

ERHVERVSINVEST

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New owners in the furniture factory Magnus Olesen A/S

Haslev Møbelsnedkeri (*Haslev Cabinet makers*) has acquired Magnus Olesen – Erhvervsinvest creates leading Danish furniture manufacturer

Haslev Møbelsnedkeri, owned by Erhvervsinvest, has taken over 100% of the shares in Magnus Olesen. Through the change of owner in Magnus Olesen, one of Denmark's oldest and best known design furniture manufacturers, Erhvervsinvest creates the basis of growth.

Haslev Møbelsnedkeri has bought the company from the two brothers Flemming and Kjeld Olesen in connection with a generational change. Flemming and Kjeld Olesen are sons of Magnus Olesen, the founder of the company, who started the company in 1937.

Magnus Olesen is a well-reputed furniture factory, developing and manufacturing functional seating furniture and tables of high design quality. About 40 people are employed in the company, situated in Durup, north of Skive.

Knud Tang, the Managing Director of Haslev Møbelsnedkeri, states:

– Magnus Olesen is a very interesting company with very beautiful products of high quality. The company supplements Haslev Møbelsnedkeri in a number of fields.

Through the acquisition of Magnus Olesen Erhvervsinvest wants to create a leading furniture manufacturer, focusing on quality and design.

Magnus Olesen is an exciting company with a significant potential for growth – the company's focus on design is interesting to us, says Thomas Marstrand, Director and Managing Partner in Erhvervsinvest.

To Flemming og Kjeld Olesen, the owners of the company up till now, it's important that it's a strong new owner.

- We have had a very positive cooperation with Erhvervsinvest. To us it has been important that the new ownership by Erhvervsinvest will ensure a continued development of the company, Flemming Olesen says.

Earlier Erhvervsinvest has acquired the majority of shares in:

Vikima Seed A/S (www.vikima-seed.dk)

Denmark's leading manufacturer of vegetable seeds.

Ellegaard A/S (www.ellepot.dk)

Leading manufacturer within the market of substrate pots and substrate pot machines.

Krøger A/S (www.mk-guns.dk)

Leading manufacturer within the market of caulking guns for the professional segment.

Elite Gaming A/S (www.elitegaming.dk)

The leading firm within the installation of winning amusement gaming machines in Denmark.

Aalborg Træindustri A/S (www.aalborg-massiv.dk)

Denmark's leading manufacturer of individually adapted table tops in solid wood.

Haslev Møbelsnedkeri A/S (www.haslev.com)

Leading manufacturer of high quality sofas and dining tables.

Hurup Møbefabrik A/S (www.hurupsofa.dk)

Leading manufacturer of individually adapted upholstered sofas

Earlier Erhvervsinvest has sold:

Roshield A/S (www.roshield.dk), Denmark's leading company within the development, design, production and sale of ballistic protection for vehicles, ships, airplanes and personnel.

For further information please contact:

Thomas Marstrand, Managing Partner and Managing Director, Erhvervsinvest,
Tlph.: +45 70 20 32 95 or +45 21 65 93 26

Flemming Olesen and Kjeld Olesen, Managing Directors, Magnus Olesen A/S
Tlph.: +45 97 59 24 11

About Erhvervsinvest – see: www.erhvervsinvest.dk
About Magnus Olesen – see: www.magnus-olesen.dk

Erhvervsinvest invests in small and medium-sized Danish companies in connection with changes of owner and generational changes. The investors in Erhvervsinvest are Nykredit, Spar Nord Bank, Vaekstfonden, PFA, Vesterhavet, Finanssektorens Pensionskasse, Vestjysk Bank, Svendborg Sparekasse, Sparekassen Faaborg, Fonden for Sparekassen Himmerland, Den Jyske Sparekasse, Middelfart Sparekasse, Sparekassen Kronjylland, CW Obel and Sparekassen Sjælland.

Erhvervsinvest has offices in both Copenhagen and Aalborg